



मानव संसाधन प्रभाग, प्रधान कार्यालय,
प्लॉट सं 4, सेक्टर 10, द्वारका, नयी दिल्ली
HUMAN RESOURCES DIVISION HEAD OFFICE,
PLOT No. 4, SECTOR 10, DWARKA, NEW DELHI

TO ALL BRANCHES/OFFICES

Date: 18-09-2025

HUMAN RESOURCES MANAGEMENT DIVISION CIRCULAR NO. 845/2025

**REG: INDIAN BANK'S ASSOCIATION (IBA) GROUP MEDICAL INSURANCE
SCHEME FOR RETIRED OFFICERS/ WORKMEN – RENEWAL OF POLICY FOR
THE PERIOD 01.11.2025 TO 31.10.2026**

The current IBA's Group Medical Insurance Policy for retired employees is valid upto 31.10.2025. To ensure continuous medical coverage under the policy, premium for renewal of the policy for the period 01.11.2025 to 31.10.2026 i.e. 2025-26, is to be remitted in the month of October 2025.

The Indian Bank's Association (IBA) has informed that National Insurance Company Limited (NICL) has been chosen as the Lead Insurer for arranging the Medical Insurance Policy for the policy period 2025-26.

To make the policy more attractive, IBA has carried out a few modifications/amendments. **Salient features/modifications in IBA Policy coverage for the year 2025-26 are as under:**

1. The upper cap for Cataract treatment shall be ₹ 40,000/- per eye.
2. Hormonal therapy for cancer and Immunotherapy for non-cancer are included under daycare.
3. Expenses on oral chemotherapy for treatment of cancer shall be payable with or without hospitalization.
4. Robotic surgery shall be considered in cases where the medical condition of the patient warrants such treatment, which needs to be certified by the treating doctor/surgeon.
5. Mentally/physically challenged Dependent family members can be included by way of add-on. Additional Premium for the same is to be paid by the Retiree.
6. Definition of Physically and Mentally Challenged/ Disabled dependent family members will be strictly as per The Right of Persons with Disabilities Act, 2016 and The Mental Healthcare Act, 2017 and subsequent modifications / additions to the list in the Act. Disability for the purpose of insurance coverage means a person with not less than 40% of a specified disability as per the Act, where specified disability has not been

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defined in measurable terms and includes an Insured Person with disability where specified disability has not been defined in measurable terms, as Certified by the Medical Board appointed by the Government for certifying Disability.

7. Retirees' who have not subscribed to the 2024-25 IBA Group Health Insurance Policies will be allowed to join the Policy for the year 2025-26.
8. Retirees' Policies are '**Without Domiciliary**' Benefit Cover.
9. **No extended window will be allowed for enrolment under Retiree Base and Top Up Policy 2025-26.**
10. **The Sum Insured for retired employees is as under:**
 - a. Award Staff shall have an option to choose a SI of ₹ 3.00 lakh or ₹ 4.00 lakh.
 - b. Officers in scale I to V shall have a fixed SI of ₹ 5.25 lakh, and
 - c. Officers in Scale VI and above shall have the option to choose a SI of ₹5.25 lakh or ₹7.00 lakh.

RETIRED EMPLOYEE WHO CAN OPT FOR POLICY ARE AS UNDER:

- Retired Employee with spouse: - 2 lives insured.
- Retired employee who can opt for Single person Policy:
 - 1) where Retiree does not have surviving spouse or
 - 2) where Retiree is survived by spouse (Retiree has passed away) or
 - 3) where the Retiree does not require the insurance cover for the spouse.
- Mentally/physically challenged Dependent family members can be included by way of add-on. Additional Premium for the same is to be paid by the Retiree.

PREMIUM STRUCTURE: The premium rates for base and top up policy for retired employees are given below:

a. BASE POLICY PREMIUM RATES (EXCL. GST) –:

Designation	Sum Insured	Single Person	Retiree With Spouse
Award Staff (Clerical/Sub staff)	3.00 Lacs	Rs.24,301	Rs.27,001
	4.00 Lacs	Rs.29,251	Rs.31,001
Officers Scale 1 to 5	5.25 Lacs	Rs.37,181	Rs.40,231
Officers Scale 6 & above	5.25 Lacs	Rs.37,181	Rs.40,231
	7.00 Lacs	Rs.48,001	Rs.60,001

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b. TOP UP POLICY PREMIUM RATES (EXCL.GST):

Designation	Sum Insured	Single Person	Retiree With Spouse
All retirees irrespective of cadre	1.00 Lacs	Rs.10,621	Rs.12501
	2.00 Lacs	Rs.17,001	Rs.20001
	3.00 Lacs	Rs.24,901	Rs.29301
	4.00 Lacs	Rs.31,201	Rs.39001

c. ADD ON BASE PREMIUM RATES FOR EACH PHYSICALLY/MENTALLY CHALLENGED DEPENDENT FAMILY MEMBER (EXCL. GST):

Designation	Sum Insured	Add-on Premium amount*
All retirees irrespective of cadre	3.00 Lacs	Rs.10,001
	4.00 Lacs	Rs.12,501
	5.25 Lacs	Rs.15,001
	7.00 Lacs	Rs.35,001

d. ADD ON TOP-UP PREMIUM RATES FOR EACH PHYSICALLY/MENTALLY CHALLENGED DEPENDENT FAMILY MEMBER (EXCL.GST):

Sum Insured	Rs.1.00 Lac	Rs.2.00 Lac	Rs.3.00 Lac	Rs.4.00 Lacs
Award Staff / Officer (Premium without GST)*	Rs.5,001	Rs.10,001	Rs.20,001	Rs.30,001

* (Add on Premium to be incorporated in the corresponding Base Premium above)

The detailed premium rates including GST are attached herewith Annexure I.

OTHER TERMS & CONDITIONS:

1. As the terms of the policy period 2025-26 has changed, consent submitted by retiree for earlier policy period (2024-25) shall not be considered. **For opting for coverage under IBAs Group Medical Insurance Policy 2025-26 (Base Sum Insured/ Top up Policy/Add-on), retiree must submit fresh consent.**
2. Employees who retired from the Bank's Services either on superannuation or voluntarily retired under PNB Officers' Service Regulations/PNB Employees Pension Regulation or their family pensioners are eligible to opt under policy period 2025-26.

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3. Employees who retired on superannuation as PF or NPS optees, or their spouses (family pensioners) are eligible to opt under policy period 2025-26.
4. Employees dismissed/removed from service or terminated on ground of misconduct and resigned before completion of 20 years of service are not eligible to be covered under the IBA Group Medical Insurance Policy.
5. The retirees/family pensioners who had not subscribed under the current policy period i.e. 2024-25, will also be eligible to opt under policy period 2025-26, as a part of one-time measure.
6. As the current policy for serving employees is going to expire on 31.10.2025, the employees retiring in the month of September and October may enrol themselves for IBA GMI policy for retired employees 2025-26.
7. As per the existing procedure, the retirees will submit their consent through HRMS mobile application "PNB PARIVAR 2.0" in addition to the submission through HRMS Self Service and manual submission of consent form at the branch. **The information regarding the time window and the detailed procedure for submission of the consent will be shared with all concerned separately.**
8. Retirees must ensure that the pension account is in operative status with sufficient balance to cover the premium amount as the amount will be debited on real time basis as earlier.
9. In case no option is exercised by the retired employee/family pensioner, it will be presumed that the retired employee/family pensioner has opted to EXIT from the policy period 2025-26.

Branch Heads of all branches/offices are advised to take appropriate steps to bring the content of this Circular to the knowledge of all the retirees, drawing pension from their branches, so that willing retirees may avail benefits of IBA Group Medical Insurance Scheme 2025-26.

In case of any query, branches/offices/retirees may contact at below mentioned Mobile No. & email id –

- **Ankit Yadav – 9599884177**
- **Minali Chaudhary – 8091341406**
- **hrdhospitalisation@pnb.co.in.**

(AMARENDRA KUMAR)
GENERAL MANAGER

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ANNEXURE - I

SCALE	BASE SI	TOP UP SI	TOTAL SI	BASE PREMIUM Excl. GST (in Rs.)			TOTAL PREMIUM Incl. GST (in Rs.)			
				SINGLE PERSON	RETIREE WITH SPOUSE	ADD-ON FOR SINGLE PHYSICALLY/ MENTALLY CHALLENGED DEPENDENT	SINGLE PERSON	RETIREE WITH SPOUSE	SINGLE PERSON + SINGLE DISABLE PHYSICALLY/ MENTALLY CHALLENGED DEPENDENT	RETIREE WITH SPOUSE + SINGLE DISABLE PHYSICALLY/ MENTALLY CHALLENGED DEPENDENT
Award Staff	3,00,000		3,00,000	24,301	27,001	10,001	28,675	31,861	40,476	43,662
		1,00,000	4,00,000	10,621	12,501	5,001	41,208	46,612	58,910	64,315
		2,00,000	5,00,000	17,001	20,001	10,001	48,736	55,462	72,339	79,065
		3,00,000	6,00,000	24,901	29,301	20,001	58,058	66,436	93,461	1,01,839
		4,00,000	7,00,000	31,201	39,001	30,001	65,492	77,882	1,12,695	1,25,085
	4,00,000		4,00,000	29,251	31,001	12,501	34,516	36,581	49,267	51,332
		1,00,000	5,00,000	10,621	12,501	5,001	47,049	51,332	67,701	71,985
		2,00,000	6,00,000	17,001	20,001	10,001	54,577	60,182	81,130	86,735
		3,00,000	7,00,000	24,901	29,301	20,001	63,899	71,156	1,02,252	1,09,509
		4,00,000	8,00,000	31,201	39,001	30,001	71,333	82,602	1,21,486	1,32,755
Officers Scale I-V	5,25,000		5,25,000	37,181	40,231	15,001	43,874	47,473	61,575	65,174
		1,00,000	6,25,000	10,621	12,501	5,001	56,406	62,224	80,009	85,826
		2,00,000	7,25,000	17,001	20,001	10,001	63,935	71,074	93,437	1,00,576
		3,00,000	8,25,000	24,901	29,301	20,001	73,257	82,048	1,14,559	1,23,350
		4,00,000	9,25,000	31,201	39,001	30,001	80,691	93,494	1,33,793	1,46,596

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SCALE	BASE SI	TOP UP SI	TOTAL SI	BASE PREMIUM Excl. GST (in Rs.)			TOTAL PREMIUM Incl. GST (in Rs.)			
				SINGLE PERSON	RETIREE WITH SPOUSE	ADD-ON FOR SINGLE PHYSICALLY/ MENTALLY CHALLENGED DEPENDENT	SINGLE PERSON	RETIREE WITH SPOUSE	SINGLE PERSON + SINGLE DISABLE PHYSICALLY/ MENTALLY CHALLENGED DEPENDENT	RETIREE WITH SPOUSE + SINGLE DISABLE PHYSICALLY/ MENTALLY CHALLENGED DEPENDENT
Officers Scale VI & above	5,25,000		5,25,000	37,181	40,231	15,001	43,874	47,473	61,575	65,174
		1,00,000	6,25,000	10,621	12,501	5,001	56,406	62,224	80,009	85,826
		2,00,000	7,25,000	17,001	20,001	10,001	63,935	71,074	93,437	1,00,576
		3,00,000	8,25,000	24,901	29,301	20,001	73,257	82,048	1,14,559	1,23,350
		4,00,000	9,25,000	31,201	39,001	30,001	80,691	93,494	1,33,793	1,46,596
	7,00,000		7,00,000	48,001	60,001	35,001	56,641	70,801	97,942	1,12,102
		1,00,000	8,00,000	10,621	12,501	5,001	69,174	85,552	1,16,376	1,32,755
		2,00,000	9,00,000	17,001	20,001	10,001	76,702	94,402	1,29,805	1,47,505
		3,00,000	10,00,000	24,901	29,301	20,001	86,024	1,05,376	1,50,927	1,70,279
		4,00,000	11,00,000	31,201	39,001	30,001	93,458	1,16,822	1,70,161	1,93,525