



मानव संसाधन प्रभाग, प्रधान कार्यालय,  
प्लॉट सं 4, सेक्टर 10, द्वारका, नयी दिल्ली  
HUMAN RESOURCES DIVISION HEAD OFFICE,  
PLOT No. 4, SECTOR 10, DWARKA, NEW DELHI

TO ALL BRANCHES/OFFICES.

14.01.2026

**NOTICE**

**INDIAN BANK'S ASSOCIATION (IBA) GROUP MEDICAL INSURANCE SCHEME  
(GMIS) FOR RETIRED OFFICERS/ WORKMEN EMPLOYEES FOR POLICY  
PERIOD 2025-26 – COLLECTION OF GST AMOUNT**

In reference to the Writ Petitions before the Hon'ble Kerala High Court concerning levy of GST on premium under the IBA Group Medical Insurance Policy for retirees. An interim order dated 17.10.2025 was passed by the Hon'ble Kerala High Court **directing the respondents to renew the policies of the petitioners for the current year without insisting on GST, subject to further orders to be passed by this Court.**

Subsequently, Hon'ble Court vide order dated 31.10.2025 in Writ Petition WP(C) No. 38670/2025 further stated that, **"While renewing the policies based on the interim order passed by the court, an undertaking shall be obtained from the parties concerned, by the respective banks to the effect that, in case of the dismissal of the writ petition, the differential amount towards GST component would be paid by them."**

As per direction of Hon'ble Court, bank has issued a notice dated 04.11.2025 vide which retirees can claim the refund of GST amount after submission of undertaking in HRMS. Further on 08.01.2026 the Hon'ble Kerala High Court delivered its judgement on the GST cases as under:

**"[WP(C) Nos.38316/2025, 36636/2025, 37812/2025, 38178/2025,38436/2025, 38552/2025, 38670/2025, 38757/2025] which states that court finds no merit in the contentions raised by the petitioners and accordingly the writ petitions stand dismissed."**

Accordingly, it has been decided that GST amount refunded to retired employees will be collected centrally on **20.01.2026**. Retired employees are requested to **ensure sufficient balance** in their respective accounts in which refund was credited by the Bank, failing which the same will be recovered from pension for the month of January 2026.

**Please note that final endorsement against the policy and policy wordings will be issued by NICL after remittance of GST amount.**

The contents of this communication be brought to the notice of retirees.

**GENERAL MANAGER  
(AMARENDRA KUMAR)**