



पंजाब नैशुनल बैंक  
...भरोसे का प्रतीक !



punjab national bank  
...the name you can BANK upon !

मानव संसाधन प्रभाग, प्रधान कार्यालय,  
प्लॉट सं 4, सेक्टर 10, द्वारका, नयी दिल्ली  
HUMAN RESOURCES DIVISION HEAD OFFICE,  
PLOT No. 4, SECTOR 10, DWARKA, NEW DELHI

TO ALL BRANCHES/OFFICES.

04.11.2025

### NOTICE

**INDIAN BANK'S ASSOCIATION (IBA) GROUP MEDICAL INSURANCE SCHEME  
(GMIS) FOR RETIRED OFFICERS/ WORKMEN EMPLOYEES FOR POLICY  
PERIOD 2025-26 – REFUND OF GST AMOUNT**

In continuation of the earlier communication vide HRMS Notice dated 28.10.2025 regarding the Hon'ble Kerala High Court's order in respect of the IBA Group Medical Insurance Scheme for Retirees, it is hereby informed that the process for refund of GST collected will be initiated.

In reference to the ongoing Writ Petitions before the Hon'ble Kerala High Court concerning levy of GST on premium under the IBA Group Medical Insurance Policy for retirees. An interim order dated 17.10.2025 was passed by the Hon'ble Kerala High Court stating as under:

***“Thus, there shall be an interim order, directing the respondents to renew the policies of the petitioners for the current year without insisting on GST. However, it is clarified that this shall be subject to further orders to be passed by this Court.”***

Subsequently, Hon'ble Court vide order dated 31.10.2025 in Writ Petition WP(C) No. 38670/2025 further stated that, ***“While renewing the policies based on the interim order passed by the court, an undertaking shall be obtained from the parties concerned, by the respective banks to the effect that, in case of the dismissal of the writ petition, the differential amount towards GST component would be paid by them.”***

Accordingly, it is informed that the GST amount collected from the retired employees for IBA GMI policy 2025-26 will be refunded in line with the directions of Hon'ble Kerala High Court. To claim the refund of GST amount, retirees will be required to submit an undertaking as per **Annexure-I**.

The undertaking can be submitted in HRMS through PNB Parivar 2.0 app/ Retiree Self Service/ through Branches/Offices from **today onwards i.e. 04.11.2025**. HRMS Navigation for submission of undertaking is as under:

- **For HRMS / PNB Parivar App** - Retiree Self Service>IBA GST Undertaking
- **For Branch / Offices MSS** - Manager Self Service> Welfare Schemes> IBA GST Undertaking



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Please note that uploading of undertaking in HRMS is mandatory if the retired employee is submitting the request through Branches/Offices.

After successful submission of the Undertaking, refund will be initiated centrally from Head Office in a phased manner, in the respective account of the retired employees from where the premium amount was debited.

**The contents of this communication be brought to the notice of retirees.**

**GENERAL MANAGER  
(AMARENDRA KUMAR)**

**UNDERTAKING**

I, \_\_\_\_\_ (name of the retiree), do hereby solemnly affirm and undertake as under:

1. That, I am a beneficiary under the IBA Group Medical Insurance Policy for retired employees of the Bank for policy period 2025-26.
2. That, I am aware that, the Hon'ble High Court of Kerela at Ernakulam vide Order **dated 17.10.2025** in **W.P.(C) No. 38436 and 38552 of 2025** has directed the respondents including the Bank to renew the insurance policies without insisting upon payment of Goods and Service Tax (GST). Subsequently, vide **order dated 31.10.2025** the Hon'ble High Court has *interalia* ordered that, "*while renewing the policies based on the interim order passed by this Court, an undertaking shall be obtained from the parties concerned, by the representative banks to the effect that, in case of the dismissal of the writ petition, the differential amount towards GST component would be paid by them*".
3. That, the Bank accordingly is refunding to me the GST component of the premium amount earlier collected.
4. That, I hereby unequivocally undertake and agree that, in the event the Hon'ble Court at any future date directs the respondents in the above case or/and the Bank to collect or recover the GST amount on such insurance premium, I shall, upon demand, refund or pay to the Bank the corresponding GST amount, without any protest, demur or delay.
5. That I understand this undertaking is being furnished on the directions of the Hon'ble High Court at Kerela in compliance of the order dated 31.10.2025.
6. That I further expressly authorise the Bank that if at any later stage the Hon'ble court orders that said GST is payable or dismisses the said writ petitions, **I hereby authorize the Bank to debit the requisite GST amount from my account maintained with the Bank, without any further reference or prior notice to me.**

Thanking you,

**Yours faithfully,**

**Name:** \_\_\_\_\_

**PF No.:** \_\_\_\_\_

**Date:** \_\_\_\_\_