



मानव संसाधन प्रभाग, प्रधान कार्यालय,
प्लॉट सं 4, सेक्टर 10, द्वारका, नयी दिल्ली
HUMAN RESOURCES DIVISION HEAD OFFICE,
PLOT No. 4, SECTOR 10, DWARKA, NEW DELHI

TO ALL BRANCHES/OFFICES.

19.01.2026

NOTICE

**INDIAN BANK'S ASSOCIATION (IBA) GROUP MEDICAL INSURANCE SCHEME
(GMIS) FOR RETIRED OFFICERS/ WORKMEN EMPLOYEES FOR POLICY
PERIOD 2025-26 – COLLECTION OF GST AMOUNT**

This is with reference to the Writ Petitions before the Hon'ble Kerala High Court concerning levy of GST on premium under the IBA Group Medical Insurance Policy for retirees. An interim order dated 17.10.2025 was passed by the Hon'ble Kerala High Court **directing the respondents to renew the policies of the petitioners for the current year without insisting on GST, subject to further orders to be passed by this Court.**

As per direction of Hon'ble Court as per order dated 31.10.2025, bank has issued a notice dated 04.11.2025 vide which retirees can claim the refund of GST amount after submission of undertaking in HRMS. Further on 08.01.2026 the Hon'ble Kerala High Court delivered its judgement on the GST cases as under:

“[WP(C) Nos.38316/2025, 36636/2025, 37812/2025, 38178/2025,38436/2025, 38552/2025, 38670/2025, 38757/2025] which states that court finds no merit in the contentions raised by the petitioners and accordingly the writ petitions stand dismissed.”

Accordingly, it was decided that GST amount refunded to retired employees will be collected centrally on **20.01.2026**. Further an interim order dated 19.01.2026 has been passed by the Hon'ble Kerala High Court **directing the respondents not to levy GST for the insurance premium paid by the retirees and pensioners of commercial banks under IBA Group Medical Insurance Policy. The above direction is issued in view of the undertaking made on behalf of the appellants that in case the writ appeal is decided against them, the GST component will be satisfied.**

Please note that GST amount will not be collected from the retired employees till final orders received from the Hon'ble Court.

The contents of this communication be brought to the notice of retirees.

**GENERAL MANAGER
(AMARENDRA KUMAR)**