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मानव संसाधन प्रभाग, प्रधान कार्यालय,
प्लॉट सं 4, सेक्टर 10, द्वारका, नयी दिल्ली
HUMAN RESOURCES DIVISION HEAD OFFICE,
PLOT No. 4, SECTOR 10, DWARKA, NEW DELHI

TO ALL BRANCHES/OFFICES.

28.10.2025

NOTICE

**INDIAN BANK's ASSOCIATION (IBA) GROUP MEDICAL INSURANCE SCHEME
(GMIS) FOR RETIRED OFFICERS/ WORKMEN EMPLOYEES FOR POLICY
PERIOD 2025-26 – COLLECTION OF GST**

Please refer to HRMD Circular No.845/2025 and 846/2025 dated 18.09.2025 and 07.10.2025 respectively vide which we have circulated premium and other terms and conditions for renewal of the IBA's Group Medical Insurance Policy for Retired Officers and Workmen Employees - 2025-26. **The last date for submission of consent will be 30.10.2025 till 12 PM.**

In reference to the ongoing Writ Petitions before the Hon'ble Kerala High Court concerning levy of GST on premium under the IBA Group Medical Insurance Policy for retirees. An interim order dated 17.10.2025 has been passed by the Hon'ble Kerala High Court stating as under:

“Thus, there shall be an interim order, directing the respondents to renew the policies of the petitioners for the current year without insisting on GST. However, it is clarified that this shall be subject to further orders to be passed by this Court.”

In this regard, it is informed that the GST amount collected from retirees for IBA GMI policy 2025-26 will not be remitted to Insurance Company (NICL) and will be refunded to the retirees.

To claim the refund of GST amount, retirees will be required to submit an undertaking in HRMS through PNB Parivar 2.0 app/ Self Service/ through Branches/Offices, details of which will be shared separately. The exercise of obtaining undertaking from retirees whose GST amount has been collected, will be carried out after renewal of the policy i.e. 01.11.2025

The contents of this communication be brought to the notice of retirees.

**GENERAL MANAGER
(AMARENDRA KUMAR)**